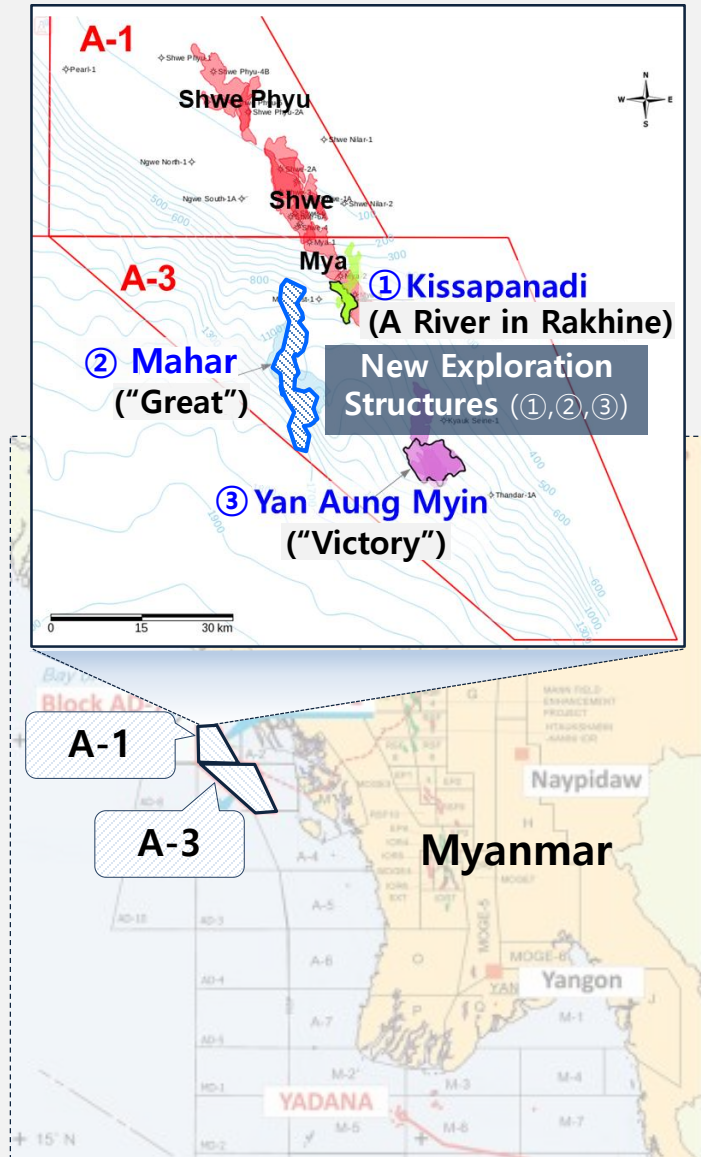


Overview of Blocks A-1/A-3 Offshore Myanmar and Progress of Exploration Drilling at Block A-3

Offshore Blocks in Possession



Blocks A-1 & A-3 Overview

- **Stakes** : POSCO INTL 51%, ONGC 17%, GAIL 8.5%, KOGAS 8.5%, MOGE 15%
- **History** : ('00~'04) Signing of the PSC at Blocks A-1(2000) and A-3 (2004)
('03~'06) Discovery of 3 gas fields in A-1 & A-3 (Shwe, Shwe Phyu, Mya)
('08) Signing of GSPA with CNPC (Supply 500MMscf per day for 30 years)
('13) Started commercial production and initials sales to CNPC
('15) Stage 1 development completed (Production wells for Mya & Shwe)
('19) Reached **216.2 billion ft³** in sales volume, **441.7 billion KRW in OP**

A-1 & A-3 Development Status and Plan

- **Stage 2** (Additional production wells at Shwe and Shwe Phyu, '17.8 ~ '22.12)
→ Estimated CAPEX approximately 470 billion USD (POSCO INTL portion)
- **Stage 3** (Installation of LP compression platform)

✓ Exploration Drilling at Block A-3

- **Overview** : Exploration drilling of 3 wells at 3 potential structures ('19.11~'20.3)
- **Exploration Status** :
 - ① **Kissapanadi** (depth 0.7km) : Undergoing assessment of drilling results
 - ② **Mahar** (depth 1.2km) : **Gas Discovered & DST(Drill Stem Test) Performed**
(Gas Productivity of Approx. 38mmscfd in 1 Well)
 - ③ **Yan Aung Myin** (depth 1.0km) : Exploration drilling planned (~March)
- **Future Plans** : ('21) Drilling of 2~3 appraisal wells for each structure with gas discovery
→ Detailed development plan will be established after precise assessment of the resources